

**UGI Utilities, Inc. – Electric Division
Default Service Plan V
Second Request for Proposals (“2025 RFP #2”)**

**ACCEPTABLE MODIFICATIONS TO THE EEI CONTRACT
COVER SHEET**

June 4, 2025

This document contains a list of modifications to the Cover Sheet of the Edison Electric Institute Master Power Purchase and Sale Agreement (“EEI Contract”) that are acceptable to UGI. All modifications to the Cover Sheet of the EEI Contract accepted for the benefit of a single Bidder are available to all Bidders on an optional basis. All such modifications are provided in this document.

COVER SHEET, ARTICLE 8.2 – ORIGINAL

8.2 Party B Credit Protection:

(a) Financial Information:

☒ Option A

☒ Option B Specify: Guarantor, if applicable

☐ Option C Specify: _____

☒ Option D

(b) Credit Assurances:

☐ Not Applicable

☒ Applicable

(c) Collateral Threshold:

☐ Not Applicable

☒ Applicable

If applicable, complete the following:

Party A Collateral Threshold: \$ 10 million; provided, however, that Party A's Collateral Threshold shall be zero if an Event of Default or Potential Event of Default with respect to Party A has occurred and is continuing or if Party A or its guarantor does not maintain an investment grade credit rating.

Party A Independent Amount: N/A

Party A Rounding Amount: \$ 50,000

(d) Downgrade Event:

☒ Not Applicable

☐ Applicable

If applicable, complete the following:

☐ It shall be a Downgrade Event for Party A if Party A's Credit Rating or the ratings of its Guarantor falls below BBB- from S&P or Baa3 from Moody's or BBB- from Fitch's of if Party A or its Guarantor is not rated by either S&P or Moody's

☐ Other:

Specify: _____

(e) Guarantor for Party A:

Guarantee Amount:

ACCEPTABLE MODIFICATIONS TO ARTICLE 8.2

This modification is only acceptable if Party A names a Guarantor in Article 8.2(e) of the Cover Sheet and provides UGI with an acceptable Guaranty upon contract execution.

I. 8.2 Party B Credit Protection:

(a) Financial Information:

- ☒ Option A
☒ Option B Specify: Guarantor, if applicable
☐ Option C Specify: _____
☒ Option D

(b) Credit Assurances:

- ☐ Not Applicable
☒ Applicable

(c) Collateral Threshold:

- ☐ Not Applicable
☒ Applicable

If applicable, complete the following:

Party A Collateral Threshold: \$ 10 million; provided, however, that Party A's Collateral Threshold shall be zero if an Event of Default or Potential Event of Default with respect to Party A has occurred and is continuing or if Party A or its guarantor does not maintain an investment grade credit rating.

Party A Independent Amount: N/A

Party A Rounding Amount: \$ 50,000

(d) Downgrade Event:

- ☒ Not Applicable
☐ Applicable

If applicable, complete the following:

- ☐ It shall be a Downgrade Event for Party A if Party A's Credit Rating or the ratings of its Guarantor falls below BBB- from S&P or Baa3 from Moody's or BBB- from Fitch's of if Party A or its Guarantor is not rated by either S&P or Moody's

- ☐ Other:
Specify: _____

(e) Guarantor for Party A: Insert Guarantor Name

Guarantee Amount:

This modification is only acceptable if Party A inserts “None” in Article 8.2(e) of the Cover Sheet to indicate that Party A will not have a Guarantor.

2. 8.2 Party B Credit Protection:

(a) Financial Information:

- ☒ Option A
☒ Option B Specify: ~~Guarantor, if applicable~~
☐ Option C Specify: _____
☒ Option D

(b) Credit Assurances:

- ☐ Not Applicable
☒ Applicable

(c) Collateral Threshold:

- ☐ Not Applicable
☒ Applicable

If applicable, complete the following:

Party A Collateral Threshold: \$ 10 million; provided, however, that Party A’s Collateral Threshold shall be zero if an Event of Default or Potential Event of Default with respect to Party A has occurred and is continuing or if Party A or its guarantor does not maintain an investment grade credit rating.

Party A Independent Amount: N/A

Party A Rounding Amount: \$ 50,000

(d) Downgrade Event:

- ☒ Not Applicable
☐ Applicable

If applicable, complete the following:

- ☐ It shall be a Downgrade Event for Party A if Party A’s Credit Rating or the ratings of its Guarantor falls below BBB- from S&P or Baa3 from Moody’s or BBB- from Fitch’s of if Party A or its Guarantor is not rated by either S&P or Moody’s
- ☐ Other:
Specify: _____

(e) Guarantor for Party A: None

Guarantee Amount: